

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

10/21/21

CONTACT DEPARTMENT(S):

Parks & Recreation

FUND:

Parkland Dedication

SUBJECT: Consider an ordinance amending Exhibit A to Ordinance No. 20210811-002 (City of Austin Fee and Fine Schedule) to reinstate the Fiscal Year 2020-2021 Parkland Dedication fees; authorizing the City Manager to conduct a benchmark study of the parkland dedication fees charged by peer Texas cities, a review of other cities' processes related to parkland dedication fees, and an affordability impact study of the City's parkland dedication fees; further authorizing the City Manager to provide opportunities for internal and external stakeholder engagement and feedback; and further authorizing the City Manager to provide a report to Council regarding the results of the studies and the engagement process and recommendations regarding the Parkland Dedication fees and ordinance for Council consideration by the end of April 2022.

CURRENT YEAR ESTIMATED IMPACT: The revenue impact as a result of this amendment is unknown at this time. The actual revenue realized is dependent on the site plan and subdivision applications submitted, the quantity of new residential and hotel units added, and whether applicants dedicate or pay fees.

FIVE-YEAR ESTIMATED IMPACT: This fee amendment is projected to result in a decrease in revenue and is dependent on the site plan and subdivision applications submitted, the quantity of new residential and hotel units added, and whether applicants dedicate or pay fees.

ANALYSIS / ADDITIONAL INFORMATION: This fee amendment will decrease Parkland Dedication Fees in the Parks & Recreation Department Fee Schedule (outlined in the backup Exhibit "A" to this agenda item).